## SENATE BILL 40 By Cohen

AN ACT to amend Tennessee Code Annotated, Section 2-10-114(a), relative to the distribution of unexpended campaign contributions.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 2-10-114(a), is amended by deleting subdivision (6) in its entirety and by substituting instead the following language:
  - (6) The funds may be distributed to an organization which has received a determination of exemption from the United States internal revenue service pursuant to 26 U.S.C. § 501(c), if such organization is currently operating under such exemption; and
- SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.